

Continuing Non-Statutory Service (Proposed Base Budget Reduction Targets) – Template 3
BOP 049

Service name STREET LIGHTING ENERGY CONTRACT BBR 032	Service Description – Energy for street lights		
	2015/16 £m	2016/17 £m	2017/18 £m
Forecast before savings	6.576	6.295	6.422
Budgeted savings (cumulative)	0.000	0.000	0.000
Planned net expenditure (Approved 2015 net budget)	6.576	6.295	6.422
August 15 monitoring position	-0.726		
Demand variations (cumulative)		-0.383	-1.301
Price variations (cumulative)		0.406	0.435
Undeliverable savings (cumulative)	0.000	0.000	0.000
Loss of grant (cumulative)	0.000	0.000	0.000
Revised Resource Requirement	5.850	6.318	5.556
Additional savings target for approval (cumulative)	0.000	0.000	-0.450
Revised proposed budget	5.850	6.318	5.106
Proposed risk reserve provision (discrete year)		0.000	0.000
Policy Decisions needed to deliver the budgeted savings	<ul style="list-style-type: none"> To agree an invest to save programme of £5m from the capital programme to convert 50% of the remaining non-LED lanterns (ie those not currently being replaced as part of the current DfT funded investment) to energy efficient LED lanterns to facilitate an anticipated £450k* annual revenue saving on the street lighting energy contract. The county council's stepped dimming policy will be enhanced and complemented by this proposal. In addition, this proposal will continue to contribute to the measures taken by the council to mitigate against rising energy costs by the use of energy efficient technology. <p>*Savings figures will be impacted by fluctuating energy costs and infrastructure growth in Lancashire.</p>		
Impact upon service	<ul style="list-style-type: none"> No impact on service. 		
Actions needed to deliver the target savings	<ul style="list-style-type: none"> Design procurement and programming of the investment programme for completion, at the latest, by April 2018. Explore potential interest free SALIX funding for capital expenditure. 		
Equality Analysis	Click here to view document		